NILA
INFRASTRUCTURES
LIMITED

NILA/CS/2018/186
Date: June 01, 2018

To,
The Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street Fort
MUMBAI – 400 001

Scrip Code: 530377

To,
The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex Bandra (E)
MUMBAI - 400 051

Scrip Symbol: NILAINFRA

Subject: Synopsys of the Scheme of Demerger

With reference to our telephonic communication and your email in connection with the record date determined by the Company for deciding entitlement for allotment of equity shares by Nila Spaces Ltd to the shareholders of Nila Infrastructures Ltd.; we are hereby sending synopsis of the scheme of arrangement.

1. Nila Infrastructures Ltd. is public limited company engaged in the business of infrastructure development and real estate project development activities. The equity shares of the Company are listed at BSE Limited (Scrip Code: 530377) and National Stock Exchange of India Ltd. (Scrip ID: NILAINFRA). Nila Spaces Ltd. is a wholly owned subsidiary company of Nila Infrastructures Ltd.

2. The scheme of arrangement was proposed and approved by the Board of Directors of both the Companies whereby the Real Estate Undertaking of Nila Infrastructures Ltd. (Demerged Company) was proposed to be transferred to and vested into Nila Spaces Ltd. (Resultant Company). The Real Estate Undertaking comprises of all land owned by Nila Infrastructures Ltd with a potential for the development of real estate project, land awarded by the Government / Semi Government authorities in lieu of the execution various PPP affordable real estate projects carried out by Nila Infrastructures together with all its rights, FSI rights, tenancy rights, loans and advances, inventory, agreements to purchase, businesses, activities, properties and liabilities. The Real Estate Undertaking is more specifically described in Clause 1.10 of the Scheme of Arrangement which may please be referred.

3. In consideration, Nila Spaces Ltd shall issue and allot 1 (one) equity share of Re. 1/- each to the shareholders of Nila Infrastructures Ltd. against every 1 (one) equity share of Re. 1/- held by them in Nila Infrastructures Ltd. The equity shares so allotted by Nila Spaces Ltd. shall be listed at BSE Ltd. and National Stock Exchange of India Ltd.

NILA INFRASTRUCTURES LIMITED AHMEDABAD

Registered Office:
1st floor, Sambhaav House
Opp. Chief Justice's Bungalow
Bodakdev, Ahmedabad 380015
Tel.: +91 79 4003 6817 / 18, 2687 0258
Fax: +91 79 3012 6371
e-mail: info@nilainfra.com

NILA INFRASTRUCTURES LIMITED

4. Upon issue and allotment of equity shares by Nila Spaces Ltd to the Shareholders of the Nila Infrastructures Ltd as mentioned herein above; the equity shares held by Nila Infrastructures Ltd. in the Nila Spaces Ltd. shall stand cancelled and extinguished. The details of share cancelation is more specifically described in Clause 14 of the Scheme.

5. The appointed date for the purpose of the scheme is April 01, 2017.

6. The Scheme has been approved by the Hon'ble NCLT Ahmedabad Bench *vide* its order dated May 09, 2018 and the same has become effective on filing with the ROC Ahmedabad on May 17, 2018.

For, NILA INFRASTRUCTURES LTD

Dipen Y. Parikh
Company Secretary

NILA INFRASTRUCTURES LIMITED AHMEDABAD

Date: June 01, 2018
Place: Ahmedabad

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